



# Co-product market report

December 2021

[mla.com.au](https://mla.com.au)



# Beef Co-products

Beef offal prices were generally mixed despite a softer dollar and supply remaining tight. Beef tongue and tail prices continued to perform well.

**Table 1: Beef co-product prices**

	Average (Nov Data)	Range	Responses	Monthly Change	Annual Change
Beef Lips	\$4.40	\$2.00	5	-8.0%	32.2%
Beef Lips - Halal	\$4.68	\$2.45	5	-6.9%	25.6%
Cheekmeat	\$9.14	\$5.95	6	-4.8%	16.6%
Cheekmeat - Halal	\$7.75	\$2.90	4	-13.8%	6.5%
Diap. Membrane	\$5.30	\$7.60	4	-1.2%	3.9%
Hc Tripe	\$6.39	\$1.45	5	-10.8%	-10.1%
Hc Tripe - Halal	\$6.30	\$1.40	4	-10.8%	-16.4%
Headmeat	\$5.86	\$1.35	4	-14.5%	12.2%
Headmeat - Halal	\$5.67	\$1.60	3	1.2%	5.9%
Heart	\$3.00	\$1.50	5	-17.7%	1.4%
Heart - Halal	\$3.47	\$1.80	5	-3.9%	14.7%
Heart - Aorta	\$8.50	\$3.00	3	-13.4%	8.6%
Heart - Aorta - Halal	\$8.11	\$4.10	4	-11.3%	6.7%
Kidneys	\$1.60		2	6.7%	82.9%
Ligamentum	\$3.82	\$2.30	5	-9.3%	42.0%
Liver	\$1.73	\$1.20	4	1.5%	58.3%
Liver - Halal	\$1.95	\$0.90	4	3.3%	40.5%
Lungs	\$3.01	\$3.98	3	19.9%	70.2%
Lungs - Halal	\$4.70	\$0.60	3	17.9%	95.8%
Omasum	\$7.03	\$3.30	5	-4.6%	11.6%
Omasum - Halal	\$7.60	\$3.00	4	5.1%	21.9%
Rum.Pill - Halal < 500	\$5.50	\$1.00	3	-0.9%	-5.7%
Rum.Pill - Halal > 500 < 700	\$7.17	\$1.50	3	-10.4%	-12.2%
Rum.Pill - Halal > 700	\$10.00	\$1.50	3	3.6%	5.3%
Rum.Pill < 500	\$4.00	\$8.00	5	-36.8%	-24.5%
Rum.Pill > 500 < 700	\$7.96	\$3.00	5	-4.8%	4.7%
Rum.Pill > 700	\$11.26	\$5.20	5	-16.6%	13.7%
Tail	\$18.64	\$3.44	5	-1.4%	74.8%
Tail - Halal	\$18.51	\$6.00	5	0.8%	72.2%
Tendons	\$10.25	\$2.96	3	7.9%	34.3%
Thickskirt	\$10.47	\$5.86	4	4.6%	22.4%
Thickskirt - Halal	\$9.28	\$3.00	4	-10.9%	9.1%
Thinskirt	\$10.92	\$5.06	4	8.6%	17.1%
Thinskirt - Halal	\$9.40	\$1.70	4	-12.3%	4.7%
Tongue Root Fillet	\$6.15		2	0.8%	26.8%
Tongue Root Meat	\$2.06		2		-13.3%
Tongue Root Meat - Halal	\$4.29	\$0.50	4	16.7%	69.2%
Tongue SW	\$24.87	\$7.40	3	-15.4%	180.7%
Tongue SW - Halal	\$23.63	\$6.50	4	-15.6%	123.9%
Tripe Pieces	\$2.56	\$0.90	4	21.4%	-10.4%
Tripe Pieces - Halal	\$2.77	\$1.50	3	38.3%	-11.7%

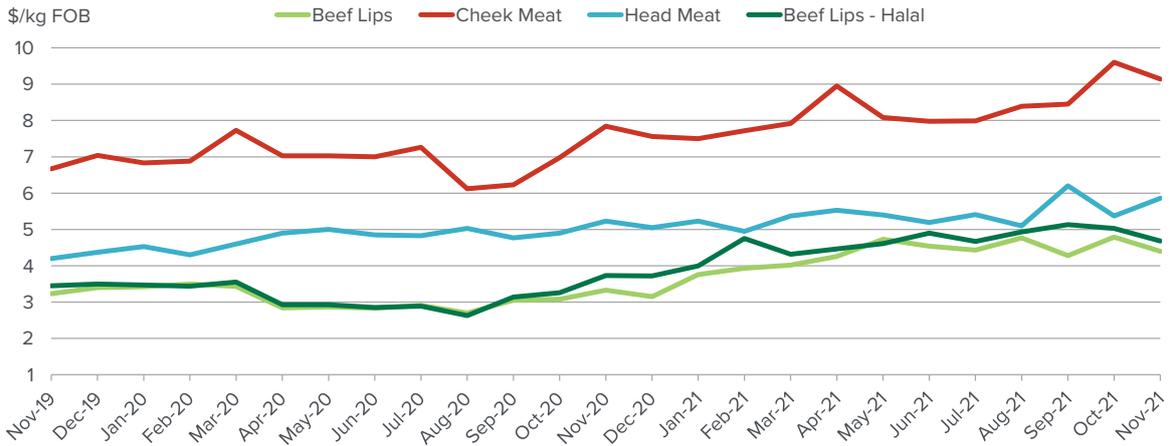
Price quoted is average price reported in \$/kg FOB Australian port.

## Head offal

Head meat averaged \$5.86/kg which was 63¢/kg higher year-on-year and 49¢/kg above last month. Cheek meat was \$1.30/kg dearer than year-ago levels, averaging \$9.14/kg, to be 46¢/kg lower month-on-month.

Lip export prices to the US and Mexico eased 39¢/kg month-on-month, to average \$4.40/kg to be \$1.07/kg up on last year. Halal lips averaged \$4.68/kg to be 95¢/kg firmer than November last year but 35¢/kg lower than last month.

**Figure 1: Trends in beef head offal prices**

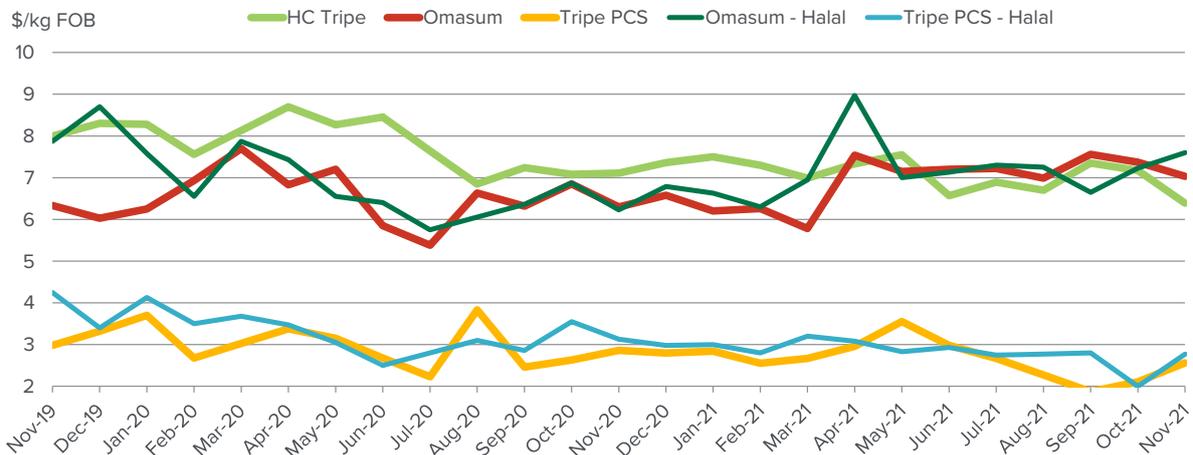


## Beef offal trends

Omasum eased 34¢/kg from last month, to average \$7.03/kg, up 73¢/kg from year-ago prices. Halal omasum averaged \$7.60/kg, up \$1.37/kg year-on-year and 37¢/kg firmer month-on-month.

Halal tripe pieces averaged \$2.77/kg down 36¢/kg year-on-year but 77¢/kg stronger than last month. Non-halal tripe pieces were 30¢/kg down year-on-year but 45¢/kg higher than October to average \$2.56/kg. Honeycomb tripe averaged \$6.39/kg to be 72¢/kg below year ago prices and 78¢/kg down on last month.

**Figure 2: Trends in beef tripe prices**

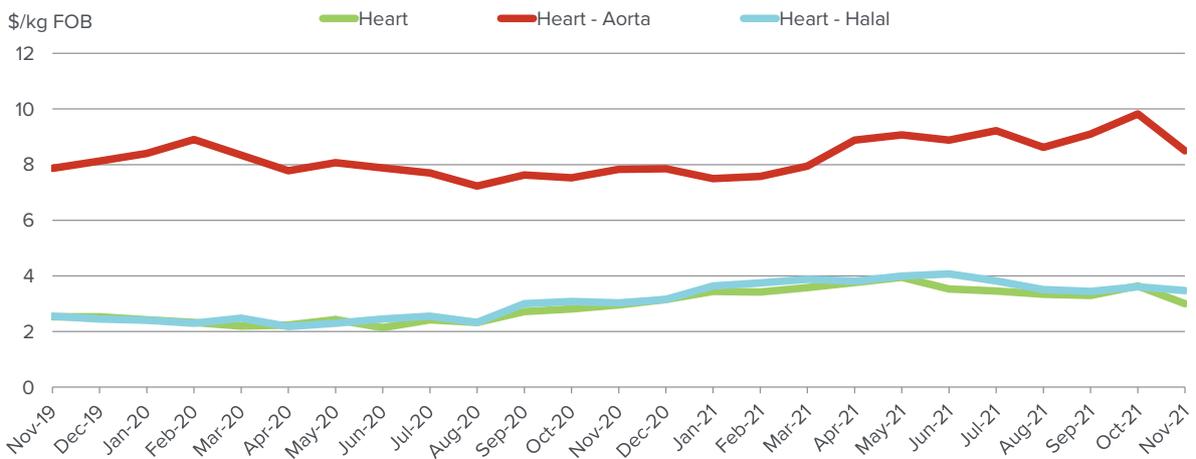


### Beef offal trends continued...

Aorta eased to average \$8.50/kg down \$1.32/kg month-on-month and 67¢/kg above the November 2020 price.

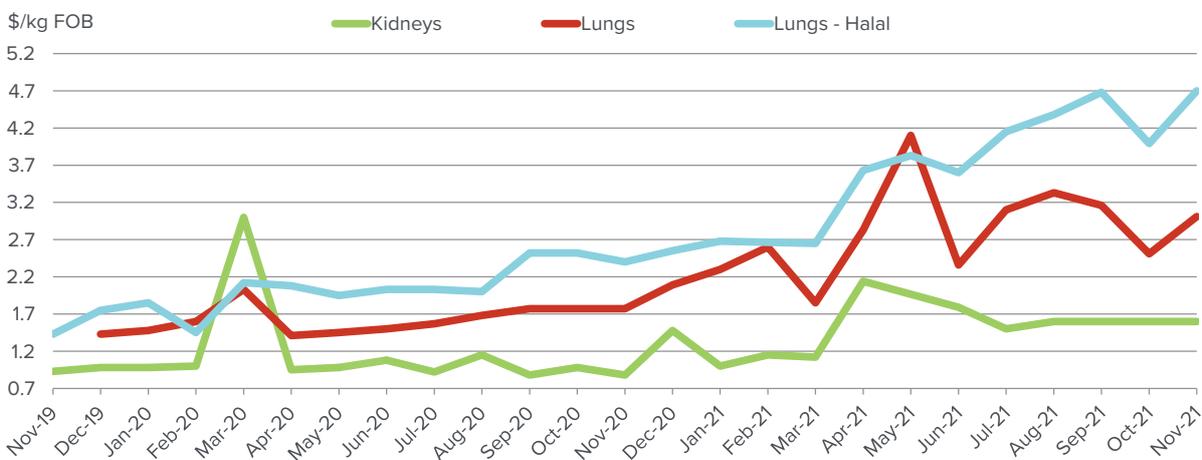
Heart prices were down from last month, averaging \$3.00/kg, to be 4¢/kg above year-ago levels but 64¢/kg below October price. Halal hearts averaged \$3.47/kg, easing 14¢/kg month-on-month and up 44¢/kg from November 2020.

**Figure 3: Trends in beef offal prices**



Kidneys averaged \$1.60/kg firming 72¢/kg year-on-year. Non-halal lungs realised \$3.01/kg up \$1.24/kg from year ago levels and 50¢/kg firmer month-on-month, while halal lungs averaged \$4.70/kg, up \$2.30/kg year-on-year and 71¢/kg higher than last month.

**Figure 4: Trends in beef offal prices**



### Beef offal trends continued...

Liver prices averaged \$1.73/kg, up 3¢/kg month-on-month and 64¢/kg firmer than year-ago levels. Halal livers were 6¢/kg over last month's price to average \$1.95/kg, up 56¢/kg on last year prices.

**Figure 5: Trends in beef offal prices**



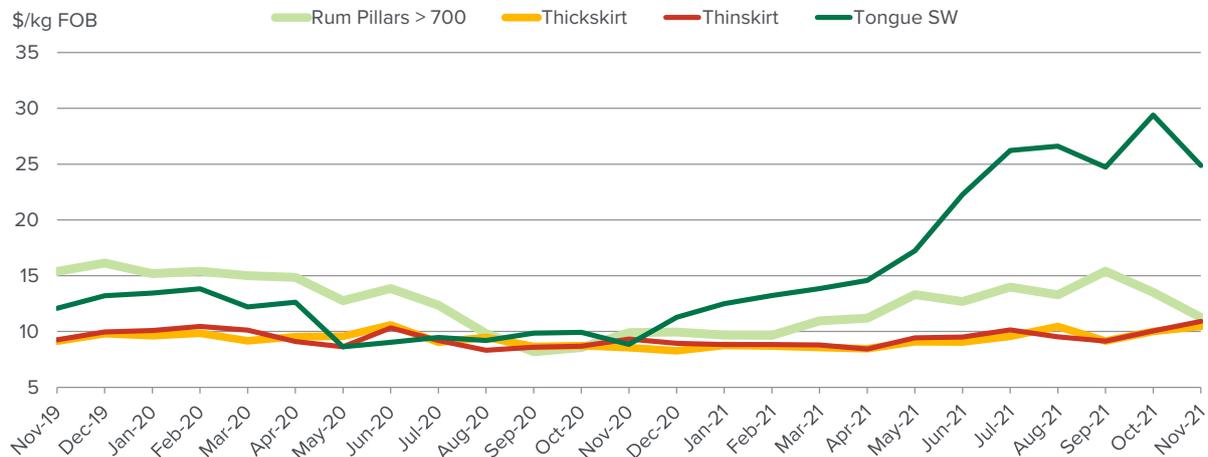
### Japanese and Korean Offals

Tongue prices were \$4.53/kg down from October to average \$24.87/kg and were \$16.01/kg above year-ago levels.

Thick skirt was \$1.92/kg higher year-on-year and 47¢/kg firmer than last month, averaging \$10.47/kg. Thin skirt averaged \$10.92/kg, up 87¢/kg from October and \$1.59/kg above year-ago prices.

Rumen pillars eased with heavy weight product averaging \$11.26/kg, down \$2.24/kg month-on-month but \$1.36/kg higher than November 2020 levels.

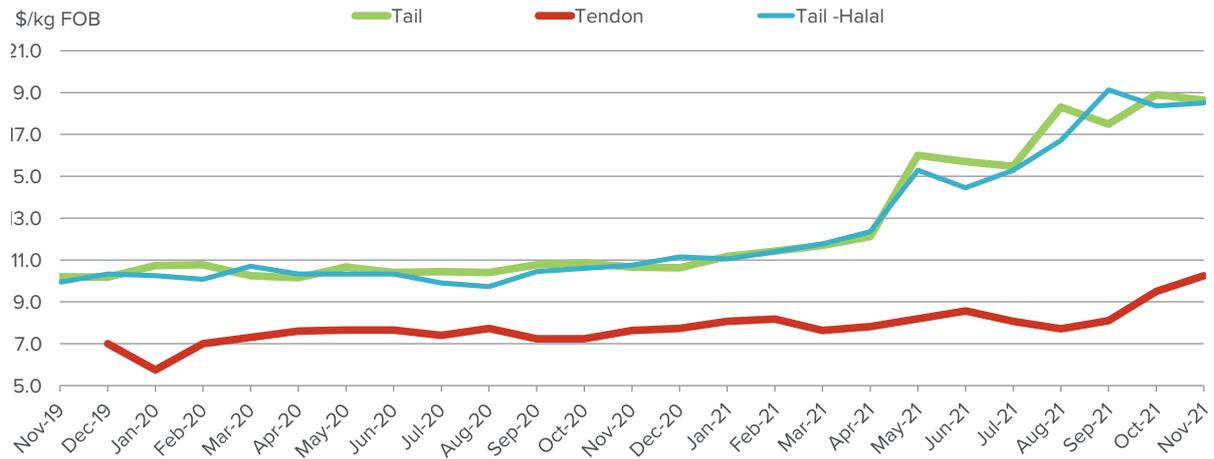
**Figure 6: Trends in Japanese offal prices**



## Tails and Tendons

Tail prices to USA eased 26¢/kg from last month, averaging \$18.64/kg, to be \$7.98/kg above year-ago levels. Halal tails averaged \$18.51/kg, up 15¢/kg from last month but \$7.76/kg above year-ago prices. Tendons averaged \$10.25/kg to be \$2.62/kg above November 2020 price and 75¢/kg up on last month.

**Figure 7: Trends in tail and tendon prices**



## Sheep Co-products

Sheep offal prices were steady with kidneys under downward pressure.

**Table 2: Sheep co-product prices**

	Average (Nov Data)	Range	Responses	Monthly Change	Annual Change
Heart Sheep - Halal	\$4.53	\$1.30	3	3.4%	27.7%
Kidneys Sheep - Halal	\$5.15	\$4.55	3	-14.9%	106.0%
Liver Sheep - Halal	\$2.25	\$1.05	3	8.0%	55.2%
Tongue LC Sheep - Halal	\$5.70		2	14.0%	9.6%
Tripe Sheep - Halal	\$4.80	\$0.60	3	-5.9%	-8.9%

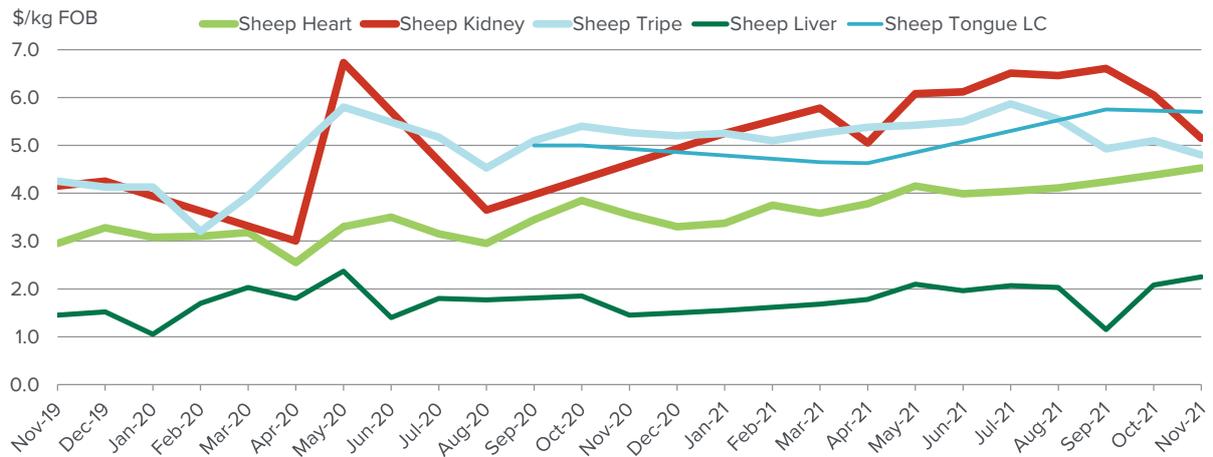
Price quoted is average price reported in \$/kg FOB Australian port and runners as \$/piece.

## Sheep offal

Sheep hearts averaged \$4.53/kg, up 15¢/kg month-on-month and 98¢/kg dearer than year-ago levels. Sheep kidneys were reported at \$5.15/kg which was 90¢/kg below October price. Sheep liver averaged \$2.25/kg to be 17¢/kg firmer month-on-month and 80¢/kg higher than November 2020.

Sheep tripe averaged \$4.80/kg, which is 47¢/kg weaker compared to year ago prices and 30¢/kg softer month-on-month. Long cut tongues averaged \$5.70/kg.

**Figure 8: Trends in sheep offal prices**



Lamb runners averaged \$6.08/piece firming \$1.20/piece year-on-year but 62¢/piece down from October while sheep runners were reported at \$4.90/piece, down 73¢/piece month-on-month but up \$1.15/piece from November 2020.

**Figure 9: Trends in runner prices**



# Pharmaceutical products

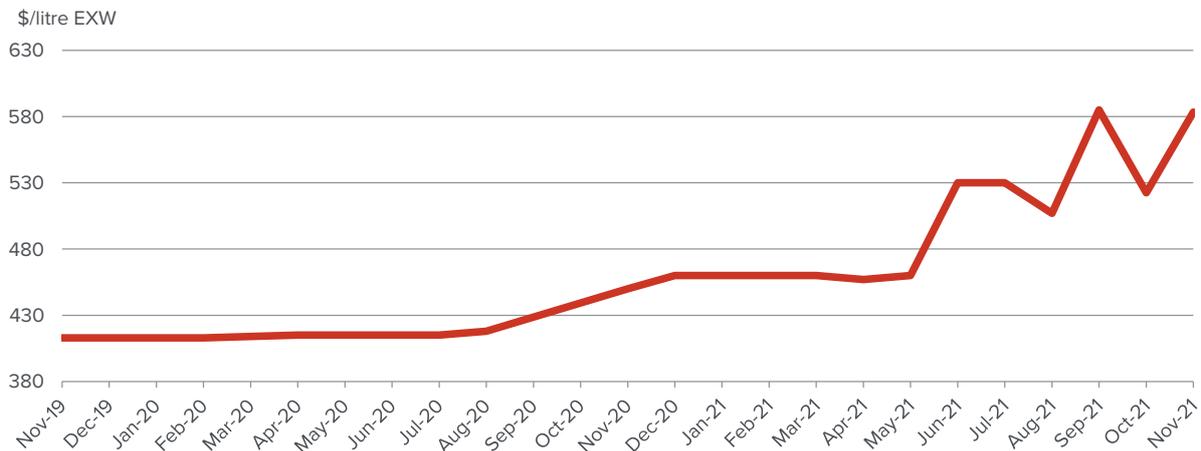
**Table 3: Pharmaceutical prices**

	Average (Nov Data)	Range	Responses	Monthly Change	Annual Change
Foetal Blood	\$583.33	\$5.00	3	11.6%	29.6%
Gall Concentrated	\$25.00	\$0.00	3	2.0%	16.3%

Price quoted is average price reported in \$/kg FOB Australian port and foetal blood \$/litre EXW

The average foetal calf blood has firmed \$133.33/litre year-on-year to average \$583.33/litre which is up \$60.83/litre month-on-month. However supply contract expiry times affected the price with the current purchase price at \$585/litre.

**Figure 10: Trends for foetal blood prices**



Concentrated gall averaged \$25.00 to be \$3.50¢/kg up on November 2020 price and 50¢/kg up month-on-month.

**Figure 11: Trends for concentrated gall prices**



# Rendered products

Rendered products remained firm across the board this month with tallow leading the way on strong biofuel demand from Singapore and the USA coupled with reduced production.

**Table 4: Rendered product prices**

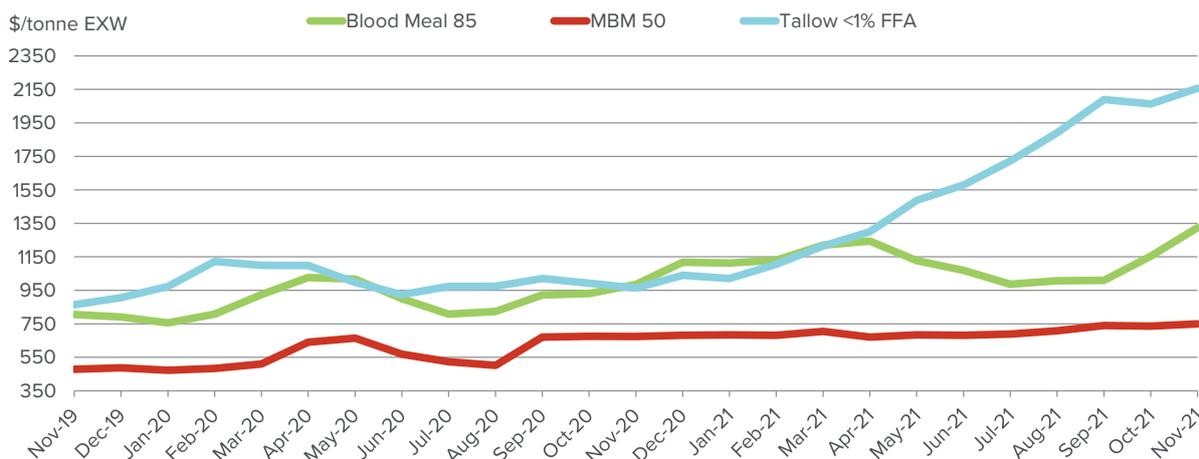
	Average (Nov Data)	Range	Responses	Monthly Change	Annual Change
Bloodmeal 85	\$1,324.29	\$480.00	7	14.8%	34.4%
MBM 50	\$749.71	\$125.00	7	1.9%	11.3%
MBM 50 Sheep	\$1,140.00		2	-5.4%	0.7%
Runners Lamb	\$6.08	\$2.50	3	-9.2%	24.8%
Runners Sheep	\$4.90	\$2.30	3	-12.9%	30.7%
Tallow Ined.<1FFA	\$2,156.67	\$100.00	6	4.5%	123.9%
Tallow Ined.<2FFA	\$2,055.00		2	0.9%	117.5%

Price quoted is average price reported ex works\$/tonne.

The price for 50% protein MBM firmed \$14/tonne from last month, averaging \$750/tonne which was \$76/tonne above November 2020 levels. Blood meal averaged \$1324/tonne, up \$339/tonne compared with last year's price, and \$170/tonne firmer month-on-month.

Tallow prices were again remained very firm, with the price for 1% FFA tallow averaging \$2090/tonne, up \$1194/tonne from November 2020 and \$94/tonne above last month price.

**Figure 12: Trends in rendered co-product prices**



# Hides

The hide market continued the recent downward trend during the month with traders reporting further price reductions possible going forward. Difficulties in getting shipping containers and steep increases in freight costs continue to exacerbate the situation whilst demand, particularly from sluggish automobile production due to computer chip supply issues, has continued to fall, driving leather prices lower

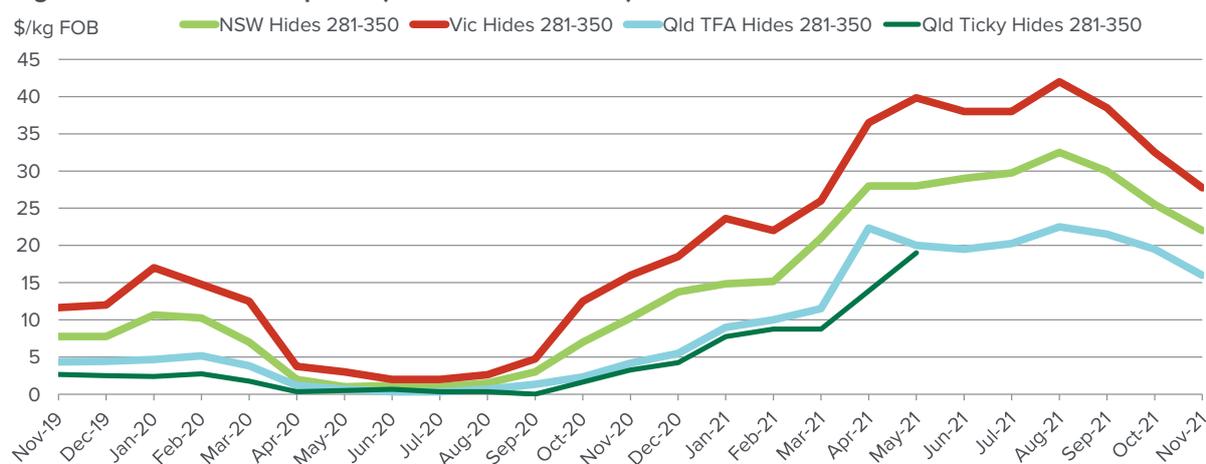
**Table 5: Hide prices**

	Average (Nov Data)	Range	Responses	Monthly Change	Annual Change
Hides NSW 141- 180	\$4.00		2	-27.3%	433.3%
Hides NSW 181 - 220	\$8.75		2	-16.7%	150.0%
Hides NSW 221 - 280	\$13.50		2	-18.2%	125.0%
Hides NSW 281 - 350	\$22.00		2	-13.7%	114.6%
Hides NSW 351 Up	\$30.00		2	-11.8%	100.0%
Hides QLD TFA 281 - 350	\$16.00		2	-17.9%	284.0%
Hides QLD TFA 351 Up	\$23.00		2	-14.0%	263.2%
Hides VIC 141-180	\$6.00		2	-22.6%	300.0%
Hides VIC 181-220	\$12.75		2	-17.7%	155.0%
Hides VIC 221 - 280	\$20.50		2	-16.3%	105.0%
Hides VIC 281-350	\$27.75		2	-14.6%	73.4%
Hides VIC 351 Up	\$37.00		2	-14.9%	64.4%

Price quoted is average price reported for ex works \$/each.

Local prices for hides were softer with prices for better quality product down \$3.00 to \$6.00 per piece month-on-month on the heavier end.

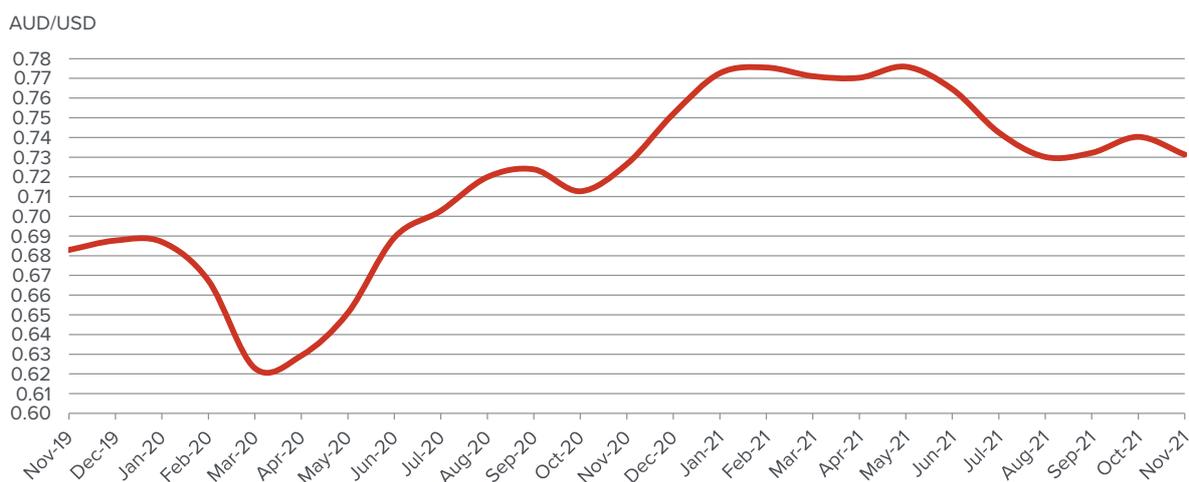
**Figure 13: Trends in hide prices (East Coast Ex Works)**



## Currency exchange

The Australian dollar eased against the US dollar during November. It opened the month at 75.05US¢ eased steadily to finish out the month at 71.44US¢ to average 73.13US¢, down 0.90 US¢ month-on-month, but up 0.48US¢ from November 2020.

**Figure 14: AUD /USD Foreign Exchange**



Source: Reserve Bank Australia

## Export statistics



To access the latest co-products statistics please click here:



### For more information:

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This report is produced from a monthly MLA survey of approximately 25 processors across Australia, collating average prices and analysing trends on a range of co-products items



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