



# Co-product market report

April 2022



# Beef Co-products

Beef offal prices in February were firmer across most items while tongues, cheek meat, tripe pieces and halal heart prices eased.

**Table 1: Beef co-product prices**

	Average (Mar Data)	Range	Responses	Monthly Change	Annual Change
Beef Lips	\$4.57	\$2.90	4	4.9%	13.6%
Beef Lips - Halal	\$5.03	\$2.90	5	4.5%	16.5%
Cheekmeat	\$9.33	\$6.95	4	-4.5%	17.7%
Cheekmeat - Halal	\$8.14	\$2.95	4	-2.7%	1.3%
Diap. Membrane	\$3.60		2	-9.2%	-26.7%
Hc Tripe	\$6.98	\$1.60	4	1.8%	-0.2%
Hc Tripe - Halal	\$7.18	\$1.90	4	-1.0%	-1.0%
Headmeat	\$6.47	\$0.60	3	2.6%	20.5%
Headmeat - Halal	\$6.27	\$0.60	3		8.0%
Heart	\$3.01	\$0.95	4	11.2%	-15.9%
Heart - Halal	\$3.01	\$0.75	5	-11.1%	-22.5%
Heart - Aorta	\$12.65		2	38.0%	59.1%
Heart - Aorta - Halal	\$7.75		2		-3.1%
Kidneys- Halal	\$1.45	\$0.35	3	-1.7%	45.0%
Ligamentum	\$3.94	\$3.15	5	-0.9%	19.4%
Liver	\$1.85	\$0.22	4	4.8%	19.8%
Liver - Halal	\$2.00	\$1.00	5	-0.6%	23.7%
Lungs	\$2.10	\$0.70	3	-2.3%	13.5%
Lungs - Halal	\$4.86	\$1.05	4	0.3%	83.5%
Omasum	\$7.35	\$2.50	4	2.6%	27.3%
Omasum - Halal	\$7.63	\$3.60	4	3.7%	9.7%
Rum.Pill - Halal < 500	\$3.83	\$2.50	3	-23.3%	-21.0%
Rum.Pill - Halal > 500 < 700	\$7.10	\$3.30	3	-12.7%	-2.1%
Rum.Pill - Halal > 700	\$11.50	\$3.50	3	0.0%	12.2%
Rum.Pill < 500	\$3.93	\$3.30	4	-39.3%	-8.0%
Rum.Pill > 500 < 700	\$7.39	\$3.70	4	-17.5%	2.3%
Rum.Pill > 700	\$11.40	\$3.80	4	2.9%	4.1%
Tail	\$18.35	\$7.40	4	4.9%	56.8%
Tail - Halal	\$18.31	\$9.00	5	-2.4%	55.6%
Tendons	\$7.73	\$4.20	3	-36.4%	1.4%
Tendons - Halal	\$11.40		2		
Thickskirt	\$10.67	\$5.38	4	1.6%	24.5%
Thickskirt - Halal	\$9.01	\$2.35	4	-2.0%	9.2%
Thinskirt	\$10.42	\$5.38	4	1.7%	18.5%
Thinskirt - Halal	\$8.96	\$1.80	4	3.0%	8.6%
Tongue Root Fillet	\$6.25		2	-4.6%	26.3%
Tongue Root Meat	\$1.96		2		-36.8%
Tongue Root Meat - Halal	\$3.45	\$1.70	3	0.0%	6.7%
Tongue SW	\$18.67	\$10.00	3	-11.1%	34.8%
Tongue SW - Halal	\$19.17	\$11.00	3	11.8%	68.1%
Tripe Pieces	\$2.31	\$0.38	3	-3.2%	-13.5%

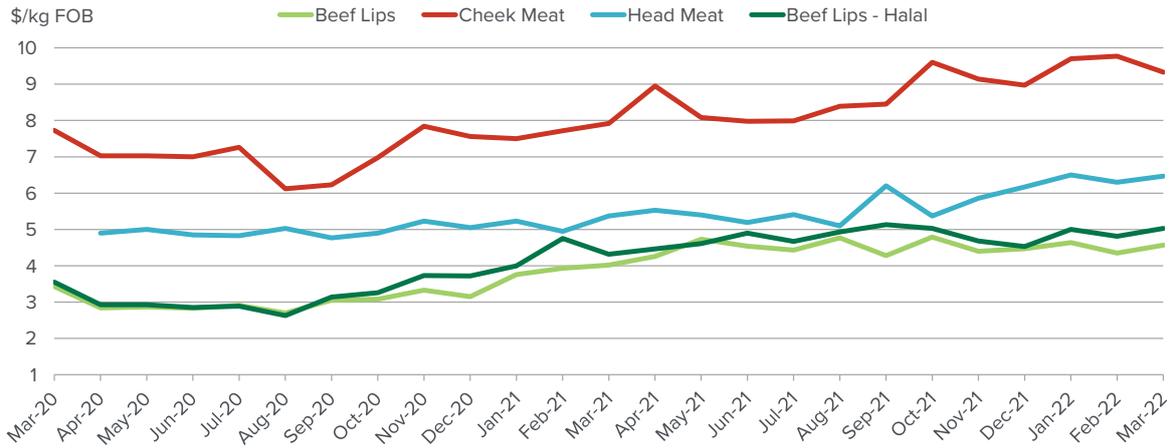
Price quoted is average price reported in \$/kg FOB Australian port.

## Head offal

Head meat averaged \$6.47/kg which was \$1.10/kg higher year-on-year and 10¢/kg above last month. Cheek meat was \$1.41/kg dearer than year-ago levels, averaging \$9.33/kg, to be 44¢/kg lower month-on-month.

Lip export prices to the US and Mexico firmed 22¢/kg month-on-month, averaging \$4.57/kg to be 55¢/kg up on last year. Halal lips averaged \$5.03/kg to be 71¢/kg firmer than March 2021 and 21¢/kg firmer than last month.

**Figure 1: Trends in beef head offal prices**

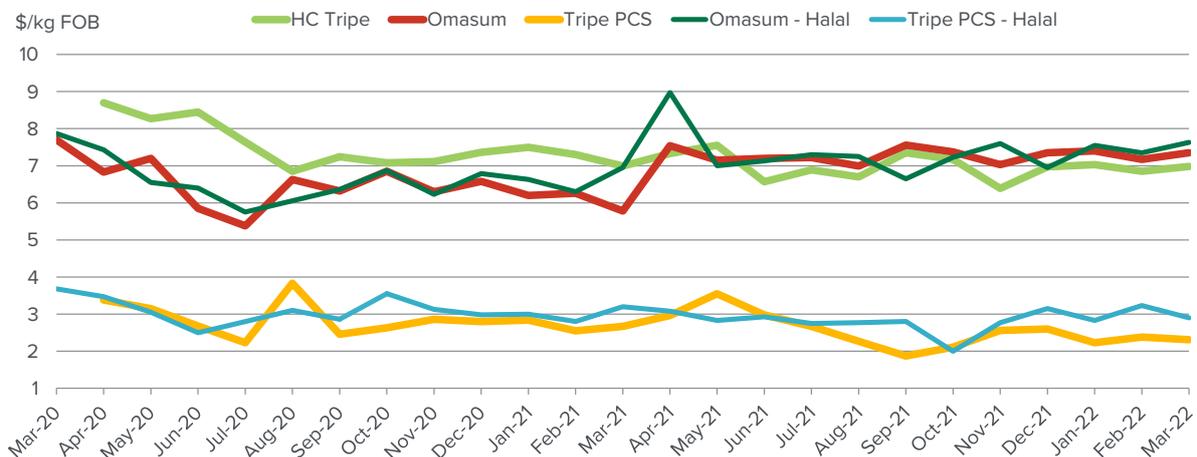


## Beef offal trends

Omasum firmed 18¢/kg from last month, to average \$7.35/kg, up \$1.57/kg from year-ago prices. Halal omasum averaged \$7.63/kg, up 68¢/kg year-on-year and 28¢/kg higher month-on month.

Halal tripe pieces averaged \$2.90/kg down 30¢/kg year-on-year and 33¢/kg softer than last month. Non-halal tripe pieces were 36¢/kg down year-on-year and 7¢/kg lower than February to average \$2.31/kg. Honeycomb tripe averaged \$6.98/kg to be 1¢/kg below year ago prices and 13¢/kg up on last month.

**Figure 2: Trends in beef tripe prices**

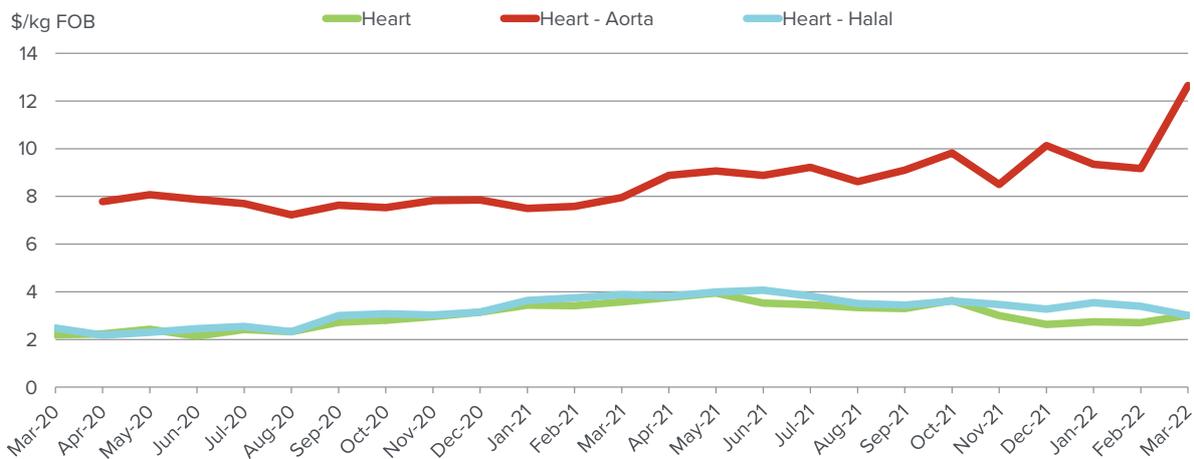


### Beef offal trends continued...

Aorta firmed to average \$12.65/kg up \$3.48/kg month-on-month and \$4.70/kg above the March 2021 price.

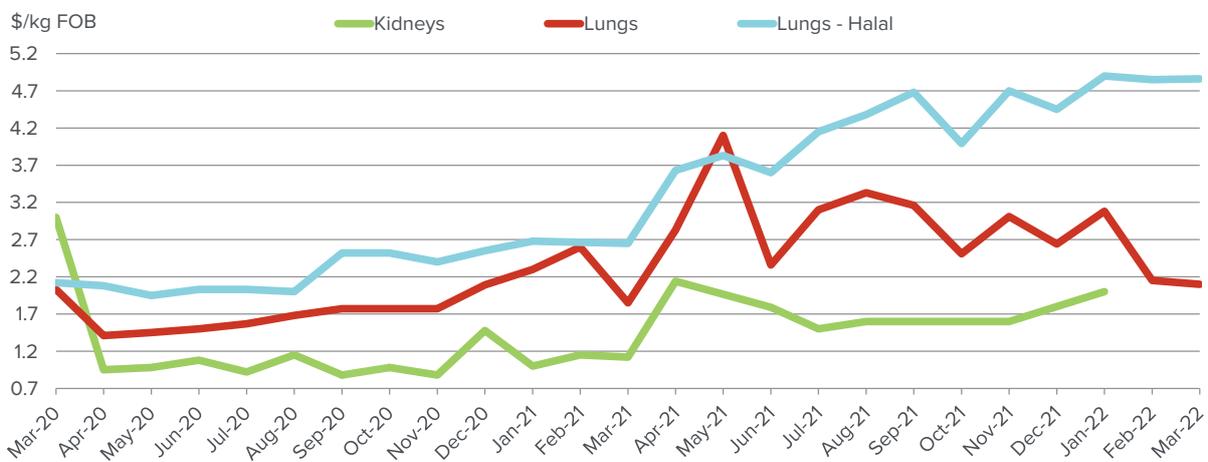
Heart prices were up from last month, averaging \$3.01 /kg, to be 57¢/kg below year-ago levels but 30¢/kg above the February price. Halal hearts averaged \$3.01/kg, easing 38¢/kg month-on-month and down 87¢/kg from March 2021.

**Figure 3: Trends in beef offal prices**



Kidneys were not reported while lungs realised \$2.10/kg up 25¢/kg from year ago levels but 5¢/kg softer month-on-month, while halal lungs averaged \$4.86/kg, up \$2.21/kg year-on-year and 1¢/kg higher than last month.

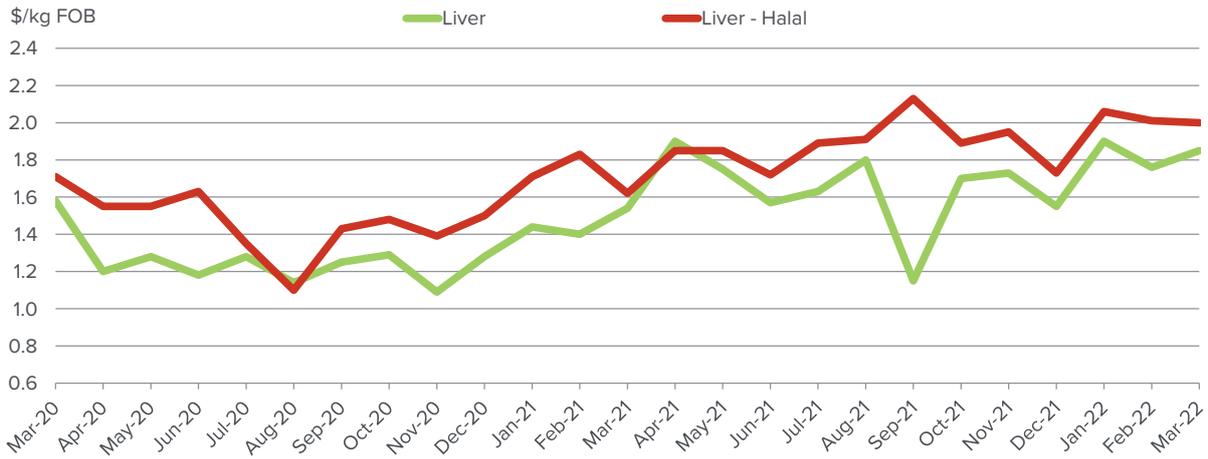
**Figure 4: Trends in beef offal prices**



### Beef offal trends continued...

Liver prices averaged \$1.85/kg, up 9¢/kg month-on-month and 31¢/kg firmer than year-ago levels. Halal livers were 1¢/kg down on last month's price to average \$2.00/kg to be up 38¢/kg on last year prices.

**Figure 5: Trends in beef offal prices**



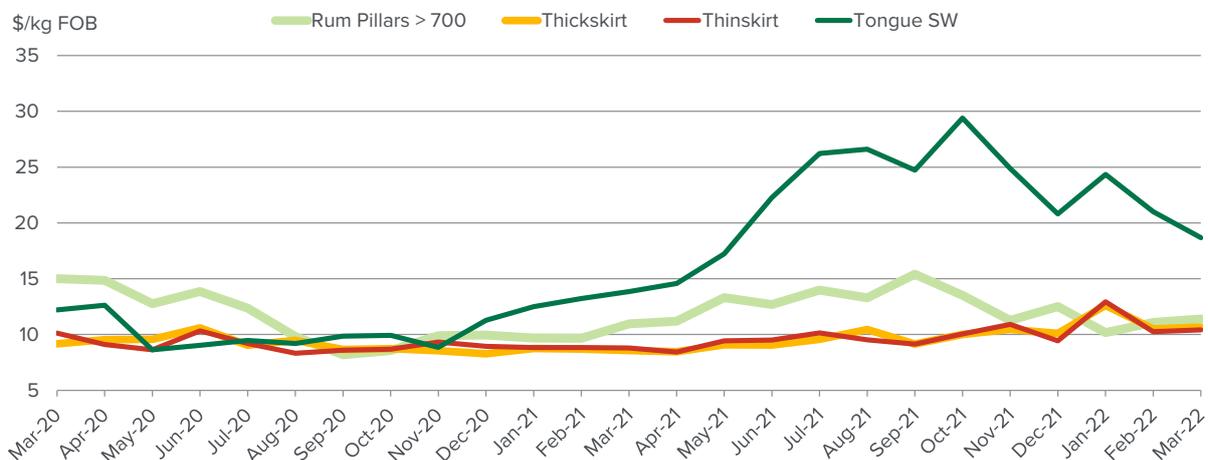
## Japanese and Korean Offals

Tongue prices were \$2.33/kg down from February to average \$18.67/kg but were \$4.82/kg above year-ago levels.

Thick skirt was \$2.10/kg higher year-on-year but 17¢/kg softer than last month, averaging \$10.67/kg. Thin skirt averaged \$10.42/kg, up 17¢/kg from February and \$1.63/kg above year-ago prices.

Rumen pillars firmed with heavy weight product averaging \$11.40/kg, up 32¢/kg month-on-month and 45¢/kg higher than March 2021 levels.

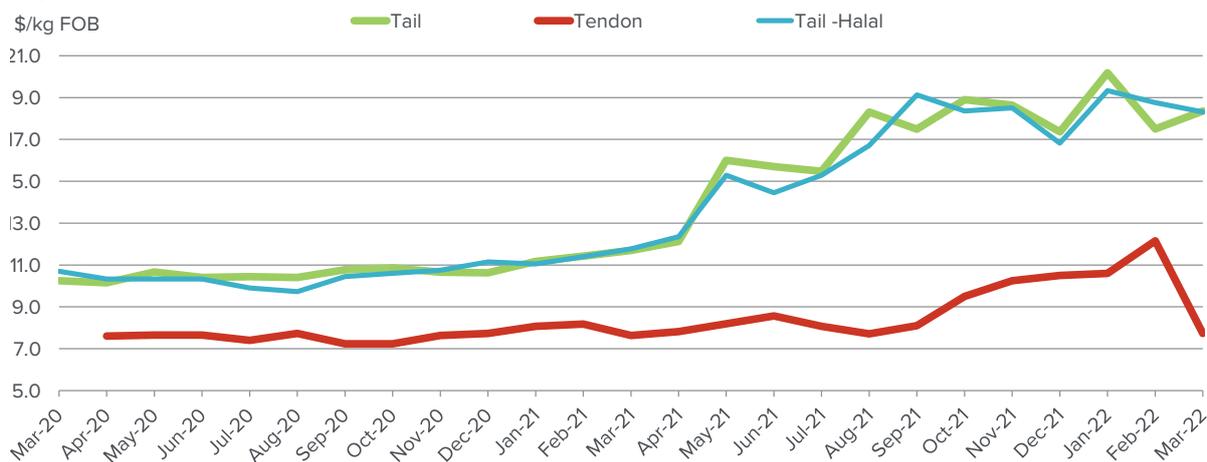
**Figure 6: Trends in Japanese offal prices**



## Tails and Tendons

Tail prices firmed 85¢/kg from last month, averaging \$18.35/kg, to be \$6.65/kg above year-ago levels. Halal tails averaged \$18.31/kg, down 45¢/kg from last month but \$6.54/kg above year-ago prices. Tendons averaged \$7.73/kg to be 10¢/kg above March 2021 price but \$4.42/kg down on last month.

**Figure 7: Trends in tail and tendon prices**



## Sheep Co-products

Sheep offal prices fluctuated with kidneys and tripe under downward pressure.

**Table 2: Sheep co-product prices**

	Average (Mar Data)	Range	Responses	Monthly Change	Annual Change
Heart Sheep - Halal	\$5.22	\$2.75	3	8.3%	45.9%
Kidneys Sheep - Halal	\$4.72	\$5.00	3	-16.0%	-18.4%
Liver Sheep - Halal	\$2.82	\$2.15	3	7.6%	67.3%
Runners Lamb	\$7.07	\$1.00	3	9.6%	13.1%
Runners Sheep	\$6.07	\$1.00	3	15.0%	15.6%
Tongue LC Sheep - Halal	\$6.25		2	5.0%	34.4%

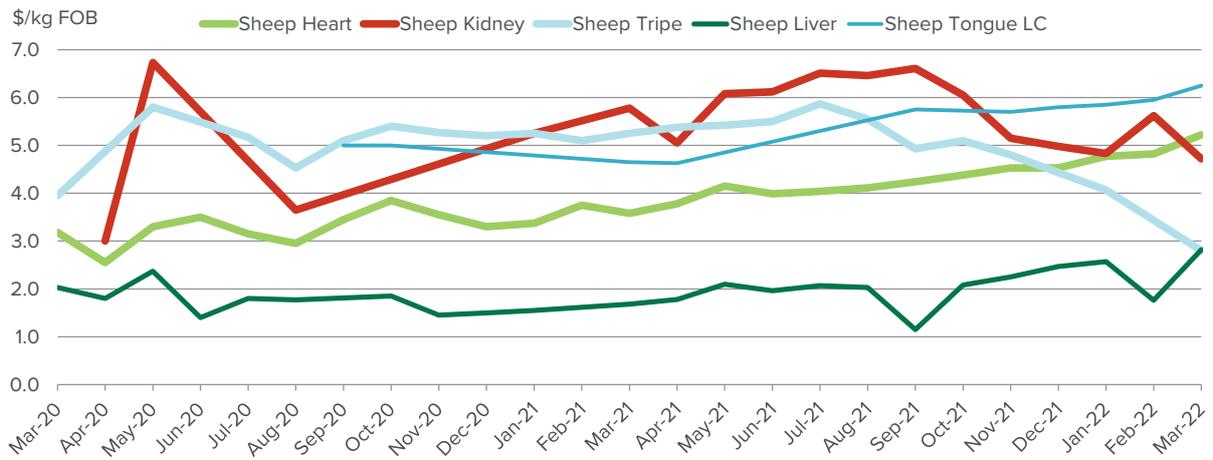
Price quoted is average price reported in \$/kg FOB Australian port and runners as \$/piece.

## Sheep offal

Sheep hearts averaged \$5.22/kg, up 40¢/kg month-on-month and \$1.64/kg dearer than year-ago levels. Sheep kidneys were reported at \$4.72/kg which was 90¢/kg below the February price. Sheep liver averaged \$2.82/kg to be \$1.06/kg firmer month-on-month and \$1.14/kg higher than March 2021.

Sheep tripe was averaged \$2.80 this month to be \$2.45 below year ago price. Long cut tongues averaged \$6.25/kg up 30¢/kg month-on-month and \$1.60 firmer than last year.

**Figure 8: Trends in sheep offal prices**



Lamb runners averaged \$7.07/piece firming 82¢/piece year-on-year and 62¢/piece up from February while sheep runners were reported at \$6.07/piece, up 79¢/piece month-on-month and up 82¢/piece year-on-year.

**Figure 9: Trends in runner prices**



# Pharmaceutical products

**Table 3: Pharmaceutical prices**

	Average (Mar Data)	Range	Responses	Monthly Change	Annual Change
Foetal Blood	\$615.00		2	0.3%	33.7%
Gall Concentrated	\$25.17	\$0.50	3	-1.3%	12.7%

Price quoted is average price reported in \$/kg FOB Australian port and foetal blood \$/litre EXW

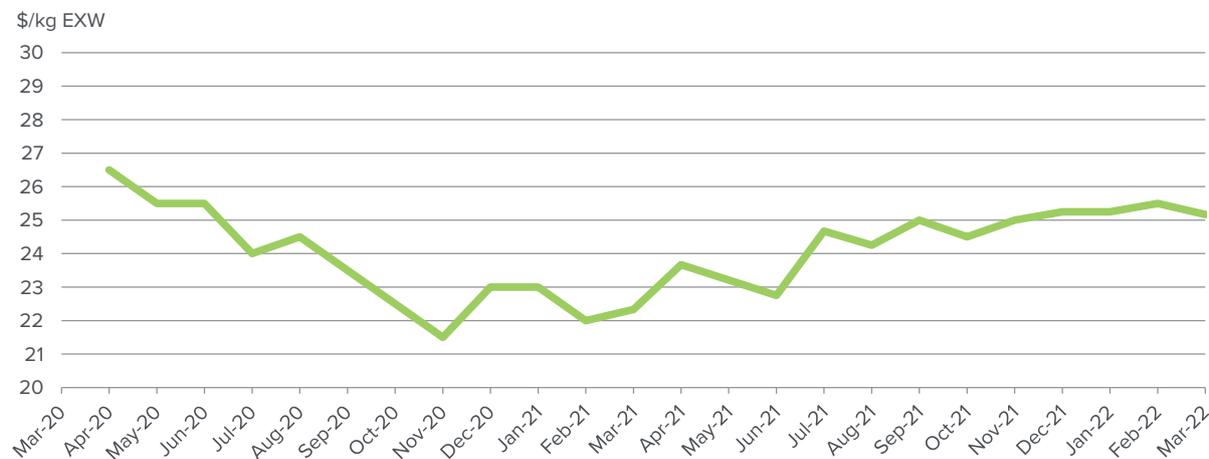
The average foetal calf blood price has firmed \$155/litre year-on-year to average \$615/litre, up \$1.67/litre on last month.

**Figure 10: Trends for foetal blood prices**



Concentrated gall averaged \$25.17 to be \$2.84/kg up on March 2021 price but 33/kg softer month-on-month..

**Figure 11: Trends for concentrated gall prices**



## Rendered products

Rendered products remained firm with tallow prices remaining very strong based on biofuel demand from Singapore and the USA coupled with reduced production.

**Table 4: Rendered product prices**

	Average (Mar Data)	Range	Responses	Monthly Change	Annual Change
Bloodmeal 85	\$1,336.67	\$490.00	3	-7.8%	9.6%
MBM 50	\$797.50	\$210.00	4	7.6%	13.1%
MBM 50 Sheep	\$1,910.00		2	35.0%	86.8%
Tallow Ined.<1FFA	\$2,370.00		2	5.8%	95.1%

Price quoted is average price reported ex works \$/tonne.

The price for 50% protein MBM firmed \$57/tonne from last month, averaging \$798/tonne which was \$93/tonne above March 2021 levels. Blood meal averaged \$1337/tonne, up \$117/tonne compared with last year's price, but \$113/tonne softer month-on-month.

Tallow prices were very firm, with the price for 1% FFA tallow averaging \$2370/tonne, up \$1155/tonne from March 2021 and \$130/tonne above last month price.

**Figure 12: Trends in rendered co-product prices**



# Hides

The hide market eased with orders lighter than usual for the period whilst shipping costs continue to rise with all parties of the transport chain blaming the other for the massive increases and consumers wearing the cost.

**Table 5: Hide prices**

	Average (Mar Data)	Range	Responses	Monthly Change	Annual Change
Hides NSW 141- 180	\$4.00		2	0.0%	-15.8%
Hides NSW 181 - 220	\$7.50		2	-9.1%	-16.7%
Hides NSW 221 - 280	\$11.50		2	-15.9%	-14.8%
Hides NSW 281 - 350	\$19.50		2	-8.6%	-7.1%
Hides NSW 351 Up	\$28.00		2	-1.8%	3.7%
Hides QLD TFA 281 - 350	\$14.33	\$5.00	3	-11.8%	24.6%
Hides QLD TFA 351 Up	\$20.00	\$4.00	3	-10.1%	33.3%
Hides QLD Ticky 281 - 350	\$10.50		2	-2.3%	20.0%
Hides QLD Ticky 350 Up	\$16.00		2	0.0%	36.2%
Hides VIC 141-180	\$5.00		2	-9.1%	-9.1%
Hides VIC 181-220	\$11.00		2	-4.3%	-8.3%
Hides VIC 221 - 280	\$19.00		2	-2.6%	-5.0%
Hides VIC 281-350	\$25.50		2	-3.8%	-1.9%
Hides VIC 351 Up	\$34.50		2	-2.8%	5.3%

Price quoted is average price reported for ex works \$/each.

Local prices for hides were down slightly with across the board.

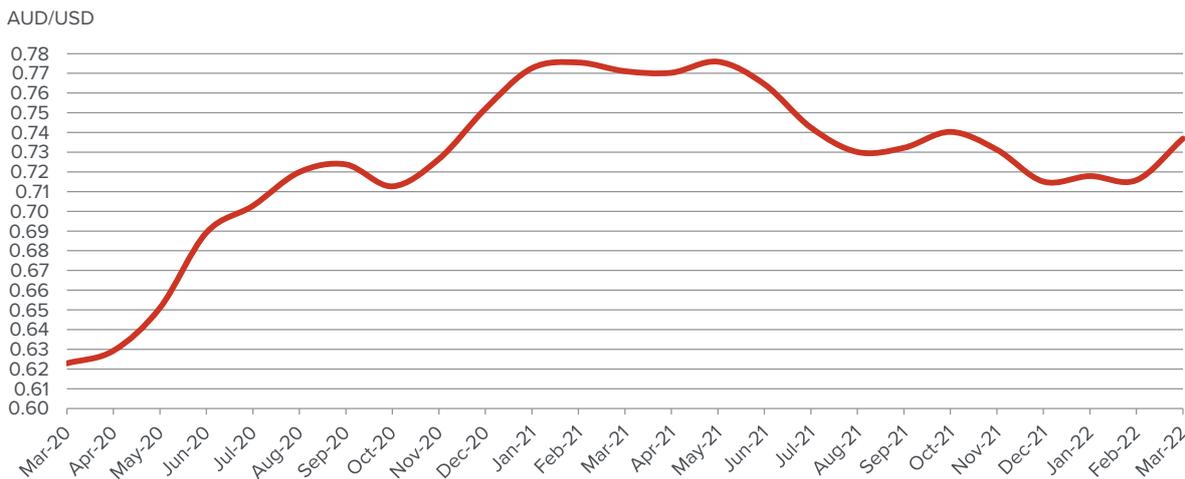
**Figure 13: Trends in hide prices (East Coast Ex Works)**



# Currency exchange

The Australian dollar opened the month at 72.60US¢ and traded up and down through the month before easing to close at 74.82US¢ to average 73.69US¢, up 2.11US¢ month-on-month, and down 3.42US¢ from March 2021.

**Figure 14: AUD /USD Foreign Exchange**



Source: Reserve Bank Australia

# Export statistics



To access the latest co-products statistics please click here:



## For more information:

Please call Ripley Atkinson on 02 9463 9372 or [ratkinson@mla.com.au](mailto:ratkinson@mla.com.au)

This report is produced from a monthly MLA survey of approximately 25 processors across Australia, collating average prices and analysing trends on a range of co-products items



MEAT & LIVESTOCK AUSTRALIA

Market Information  
 Meat & Livestock Australia  
 Ph: 02 9463 9372  
 Fax: 02 9463 9220  
 Email: [marketinfo@mla.com.au](mailto:marketinfo@mla.com.au)  
[www.mla.com.au/prices-markets](http://www.mla.com.au/prices-markets)

Published by Meat & Livestock Australia Limited  
 ABN 39 081 678 364  
 April 2022

©Meat & Livestock Australia Limited 2017

MLA makes no representations as to the accuracy of any information or advice contained in this publication and excludes all liability, whether in contract, tort (including negligence or breach of statutory duty) or otherwise as a result of reliance by any person on such information or advice.

Free to MLA members

[Terms and Conditions](#)